

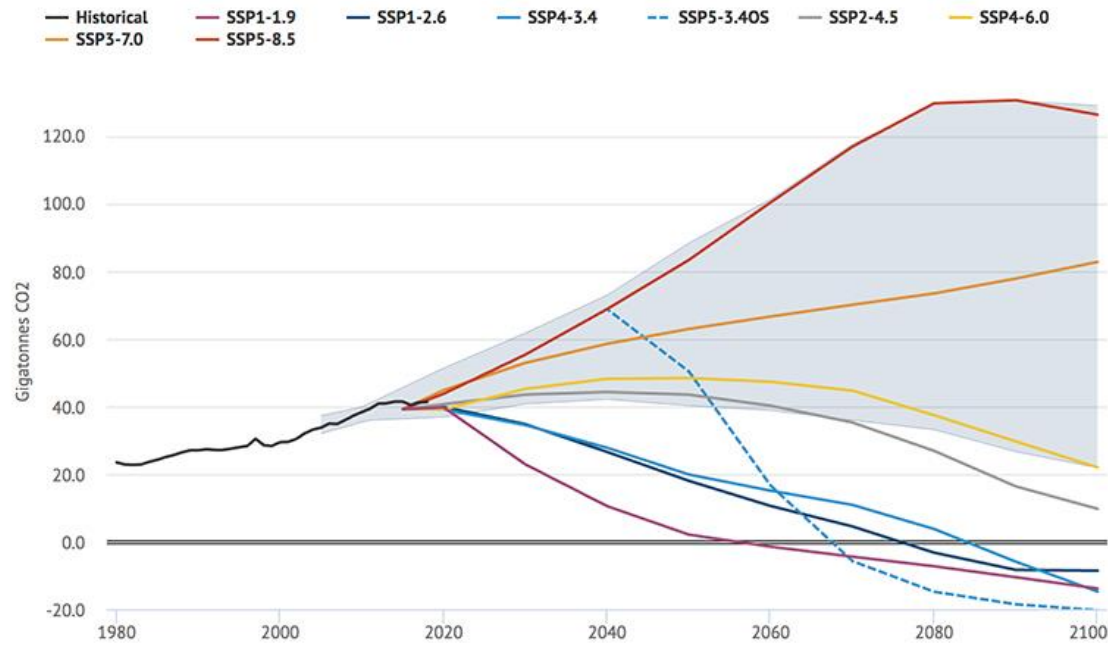


Financing a net zero economy No time left for greenwashing

DC Summit – London – September 30th 2021

Where are we and what's next?

CO2 emissions in CMIP6 scenarios



MSCI World



3.7

MSCI Europe*



3.8

S&P 500**



3.8

2°C corresponds to the action plan put in place to respect the Paris Agreement, that is to say the increase that should not be exceeded for the average temperature of the planet between 1850 and 2100. Data from the SSP database; chart by Carbon Brief. <https://www.carbonbrief.org/cmip6-the-next-generation-of-climate-models-explained>

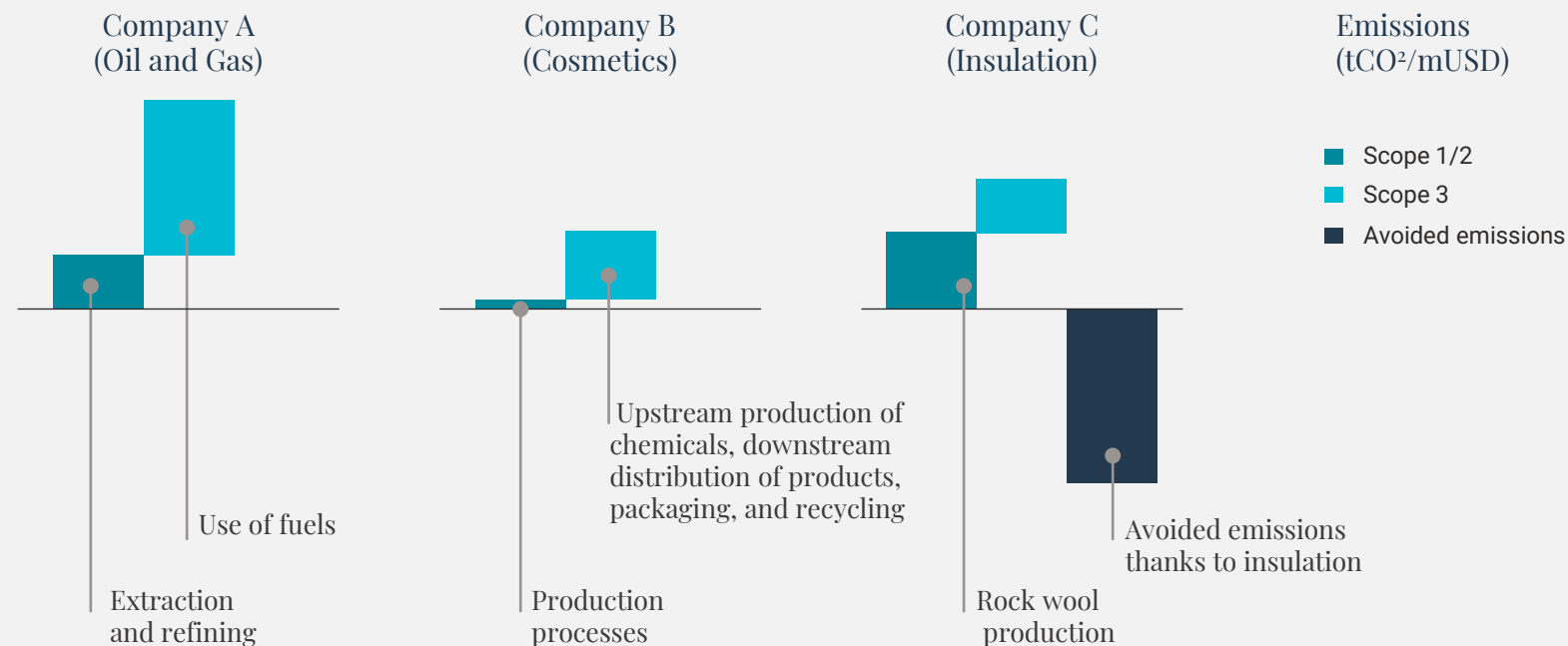
What should we measure?



Measuring both induced and avoided emissions

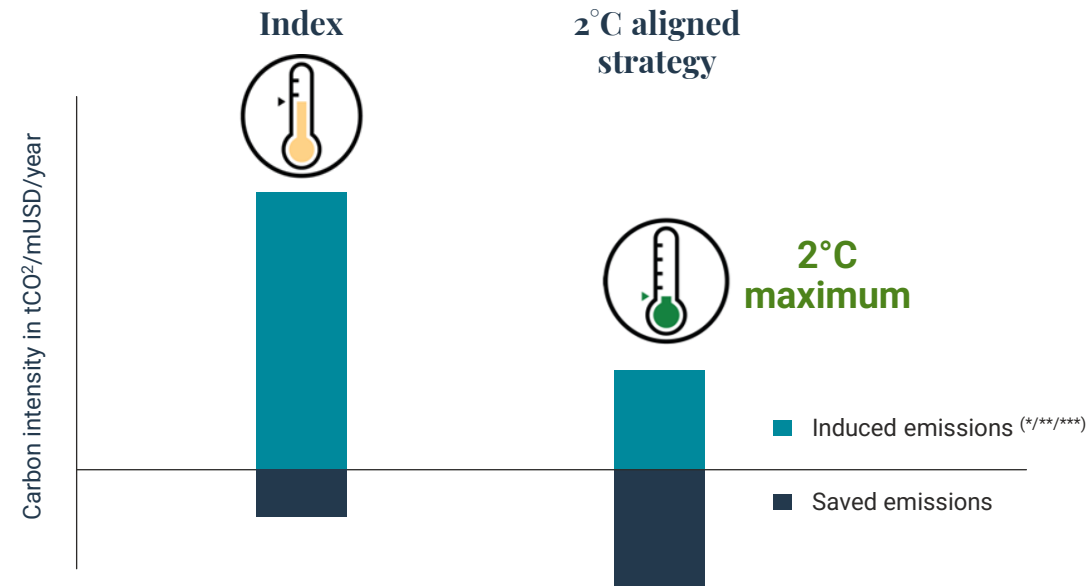
To better appreciate a company's positive climate contributions, avoided emissions relative to an adaptable, baseline scenario should be estimated alongside induced emissions

Avoided emissions represent the greenhouse gases that were not emitted thanks to a company's products or processes, across all three scopes



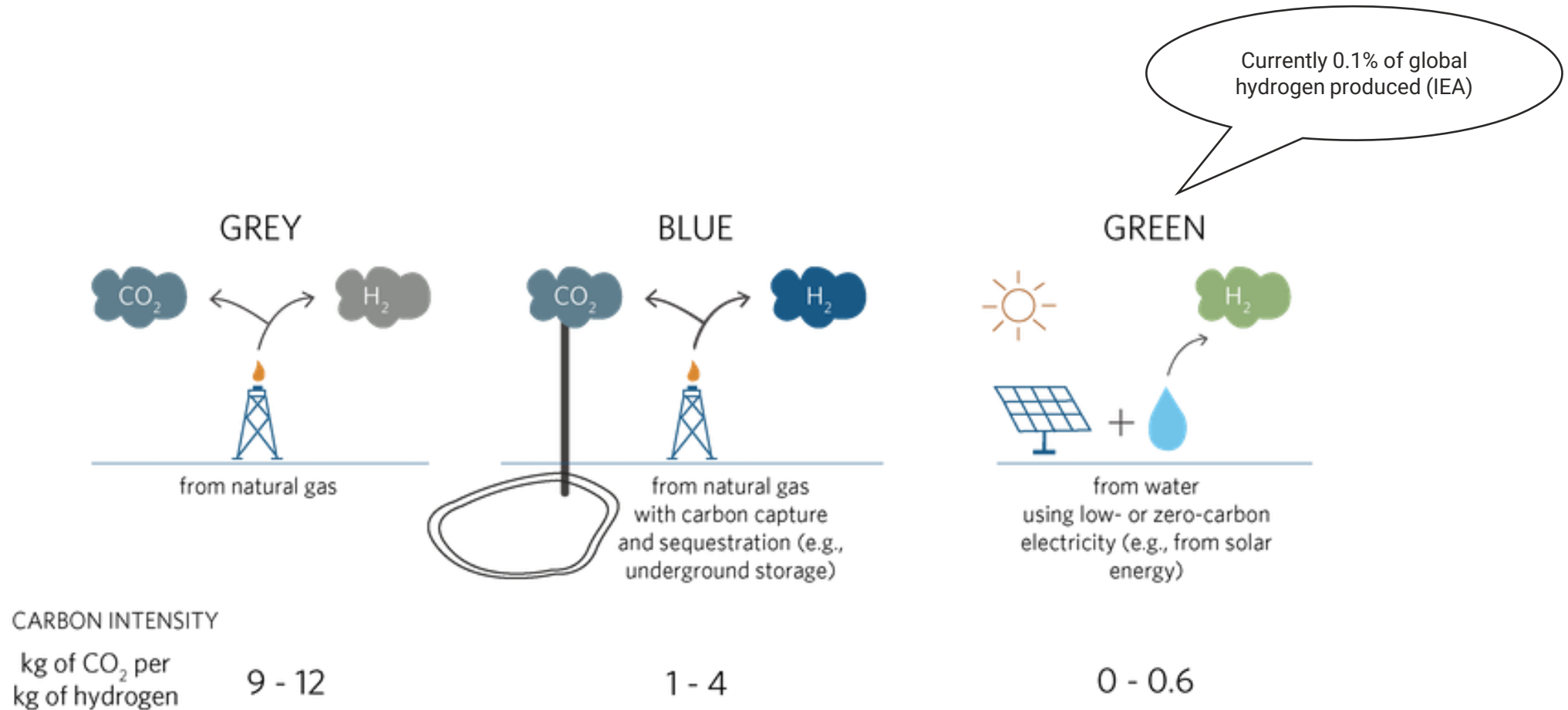
The information provided reflects Mirova's opinion. Mirova aims, for all its investments, to propose portfolios consistent with a climate trajectory of less than 2°C defined in the Paris Agreements of 2015, and systematically displays the carbon impact of its investments (excluding Social impact and Natural Capital funds), calculated from a proprietary methodology that may involve biases. For more information about our methodologies, please refer to our Mirova website www.mirova.com/en/research/demonstrating-impact. Source: Mirova, Carbone 4: www.carbone4.com

How to get to 2°C?



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Technologies for the future?



Source: theconversation.com/why-green-hydrogen-but-not-grey-could-help-solve-climate-change-162987

How to shift the industry?



"Yes, the planet got destroyed. But for a beautiful moment in time we created a lot of value for shareholders."

Source: tomtoro.com/cartoons/

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Regulated by AMF under n°GP 02-014
RCS Paris n°394 648 216
Registered Office: 59, Avenue Pierre Mendes France – 75013 – Paris
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French Public Limited liability company
RCS Paris n°453 952 681
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French Public Limited liability company
Regulated by AMF under n° GP 90-009
RCS Paris n°329 450 738
Registered Office: 43, Avenue Pierre Mendes France – 75013 – Paris
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888 Boylston Street, Boston, MA 02199; Tel: 857-305-6333
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September 2021

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