

2. What best describes the organisation you are representing?

1. Corporate Pension Fund

26%

2. Public Sector Pension Fund (or Pool)

11%

3. Adviser/Consultant

4%

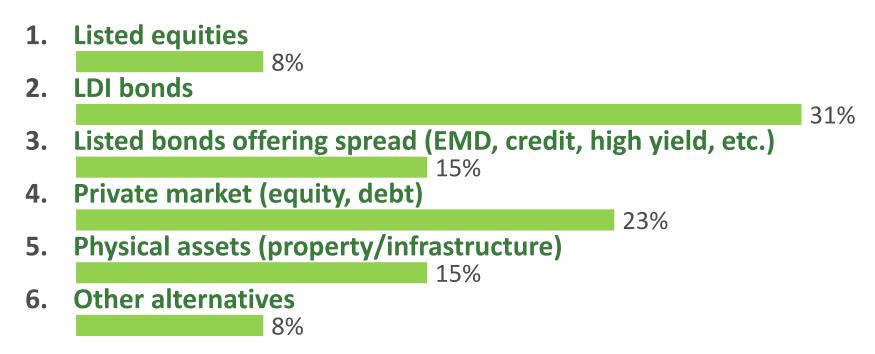
4. Investment Manager

59%

5. Other 0%

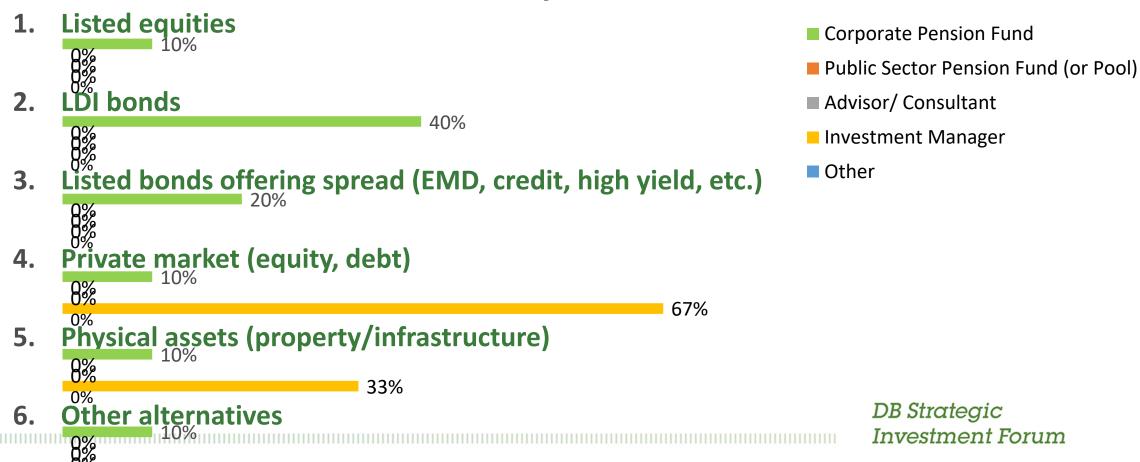
POLLING QUESTIONS (Pension Fund representatives only)

3. Which asset class will see the largest increase in your fund's asset allocation over the next three years?



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POLLING QUESTIONS (Pension Fund representatives only)

4. How often does your pension fund assess the effectiveness of its decision making?

- 1. Quarterly 0%
- 2. Annually 0%
- 3. Every three years
- 4. Occasionally 0%
- **5.** Never 0%



5. What do you expect UK inflation (CPI) to be by end 2025?



6. What is the most effective way for pension funds to influence the journey to net zero carbon?

- 1. Divesting from high carbon producers 7%
- 2. Adopting from high transition benchmarks 14%
- 3. Engagement with high carbon producers

4. Investing in new technologies/renewables

43%

36%

5. Nothing – climate change is not driven by carbon emissions 0%

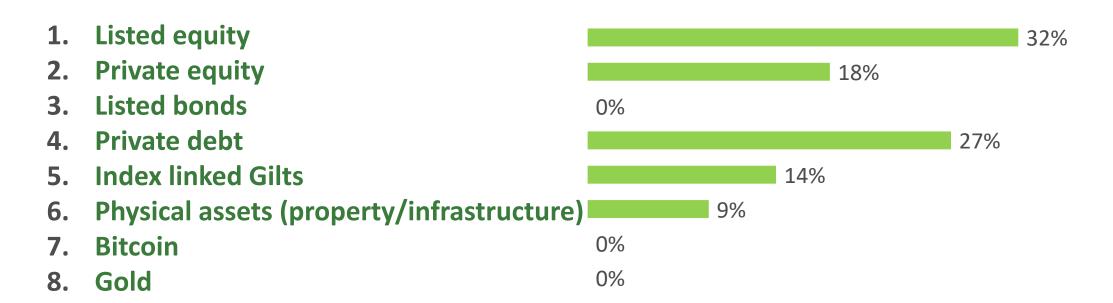
7. Has your fund assessed the financial impact of climate-related risks in your investment portfolio?

- 1. Yes from a short term perspective (up to 10 years)
- 2. Yes from a long term perspective (longer than 42%
- 3. Not yet but we will be doing so soon
- 4. No plans at present
- 5. I am not sure

DB Strategic
Investment Forum

50%

8. Which asset class do you expect to deliver the best risk adjusted return over the next three years?



9. What position do you expect your pension fund to be in by 2030?

1. Full buy out with an insurance company

27%

- 2. Transferred to a pension industry consolidator
- 3. Self-sufficiency with partial liability risk transfer
- 4. Self-sufficiency with no liability risk transfer
- 5. Still open to new members

36%



10. Where is the greatest challenge for pension funds in implementing Diversity, Equality and Inclusion policies?

1. In the companies we invest in

21%

- 2. In our service providers
- 3. In the governance of the Pension Fund

63%

4. In the benefits to members

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1. In the companies we invest in



2. In our service providers



3. In the governance of the Pension Fund



4. In the benefits to members



Corporate Pension Fund

Public Sector Pension Fund (or Pool)

■ Advisor/ Consultant

Investment Manager

Other